

# Where are we?

- UK no longer leaving EU on 29<sup>th</sup> March EU extended deadline:
  - 22<sup>nd</sup> May IF the existing Withdrawal Agreement is passed requires Meaningful Vote and EU Withdrawal Implementation Bill to receive Royal Assent
  - 12<sup>th</sup> April If the deal does NOT pass, UK must decide next steps
- Should the UK fail to pass the deal or fail to agree on next steps the UK will exit the EU on no deal terms on 12<sup>th</sup> April



# 

# How did we get here?

## Article 50

Triggered on 29<sup>th</sup> March 2017

# Withdrawal Agreement

Finalised at European Council on 25 November 18

# First Meaningful Vote 15.01

**Rejected 432-202** 

# Amended Political Declaration

Reassurances on the backstop

## What next?

Government unable to pass MV, MPs take control?

# Second Meaningful Vote 12.03

Rejected 391 - 242

## MPs take control



#### No MV3?

The Speaker has ruled that the Government cannot bring back an identical motion to the Commons

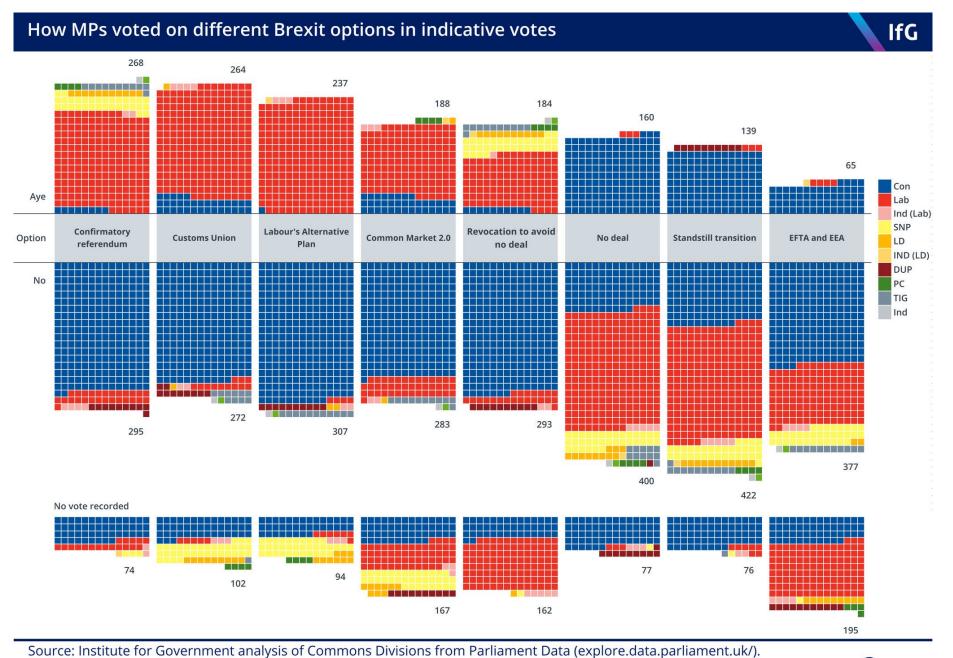


## MPs take control

For 140 years the Government has controlled what business is up for consideration

On Monday MPs voted to put backbenchers in charge – held indicative votes yesterday





# What happens next?



Government will try to overrule Speaker and vote tomorrow

Could use a technical motion, or separate the Withdrawal Agreement from the Political Declaration

Deal currently doesn't have the numbers – 30 Tory MPs and 10 DUP won't vote for it



MPs will have another go at narrowing the options

This will happen on Monday – of all the options, only Customs Union seems to have most support



Does Customs Union have stable majority to pass legislation?

Any deal with the EU requires a Withdrawal Agreement – that must go through Parliament in the form of legislation

# Sectors most affected by Brexit

#### **Hospitality**

- Research by YouGov suggests shortage of 60,000 hospitality workers
- Brexit may also hit consumer budgets, leading to knock on effect

#### Chemicals and plastics

- Chemical Industries Association warned of disengagement from European Chemicals Agency
- Separate UK agency could take years at significant cost
- Access to skills a concern 10% of workforce is from EU

### Agricultu<del>re</del>

- After transition, UK farmers will operate outside of the CAP – new domestic agriculture policy needed.
- NFU has warned of no deal concerns and tariffs

#### **Financial Services**

- Many banks making contingency plans about moving to Europe
- European centres like Paris and Frankfurt making overtures to big financial institutions in UK
- JP Morgan asked staff to sign contracts committing them to move to Europe if no deal

#### **Automotive**

- Serious concerns over JIT supply chain
- CEO of JLR warned that hard Brexit could cost company £1.2bn in tariffs