



Public Affairs
Council

Fortune 500 PAC Contributions After Jan. 6

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What was the long-term reaction to objectors by major companies after January 6?



About the Study

Contributors

- 337 of the Fortune 500 have PACs
- Date range: 2021-2022 Election Cycle
- Compared to 2017-2018 cycle

Recipients

- House Republicans
- Compared Objectors and Non-Objectors
- Committee Ranking Members, Party Leaders, Key Committees

Contributions

- Contributions to re-elects
- Contributions to Leadership PACs
- Independent Expenditures

The Big Picture

Percent Fortune 500
Company PACs Giving to
Objectors in 2018-2019

82%

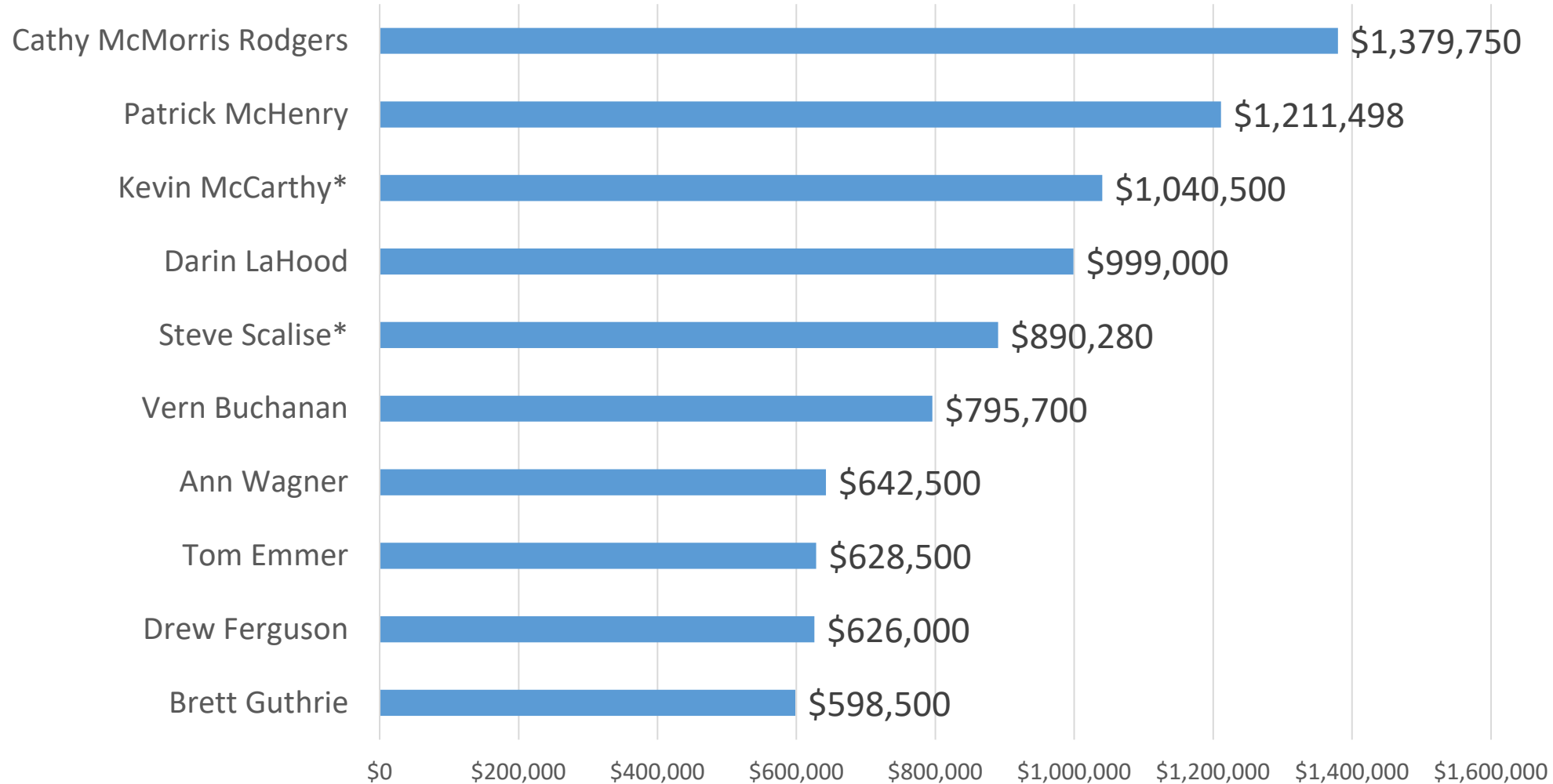
Percent Fortune 500
Companies Giving to
Objectors 2021-2022

70%

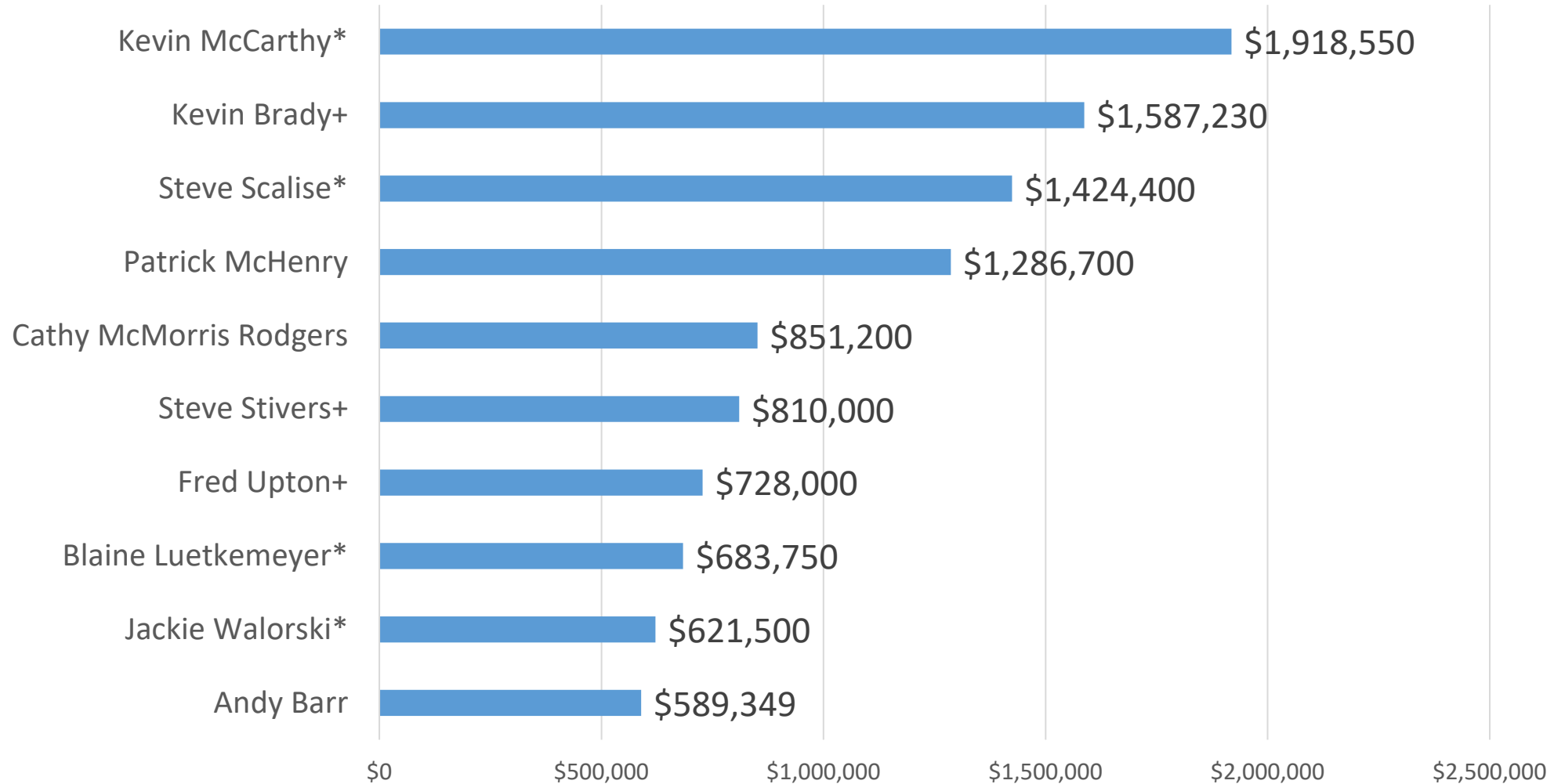
Average Fortune 500
Giving Amount to
Objectors

\$27,848

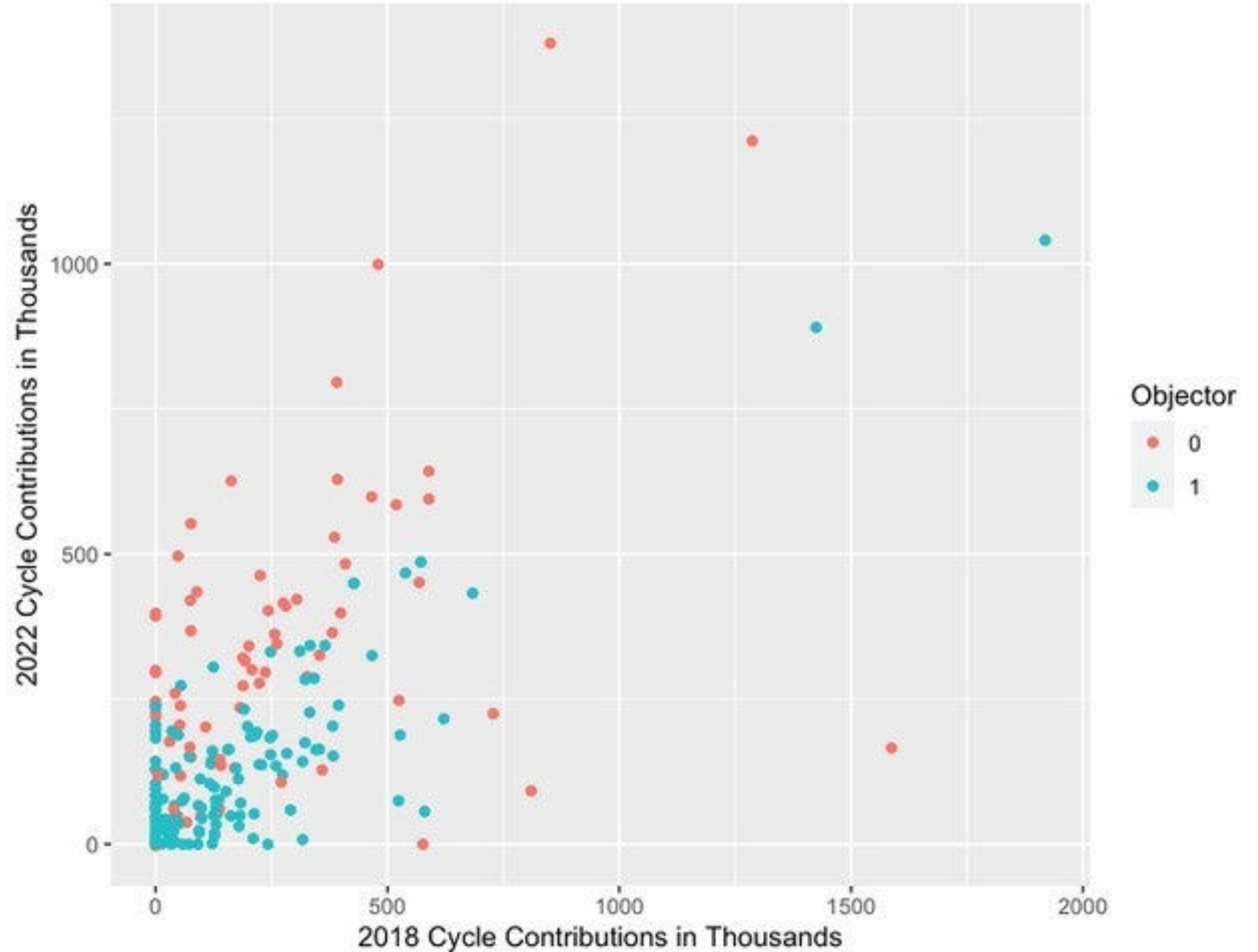
Top Republican Recipients – 2022 Cycle



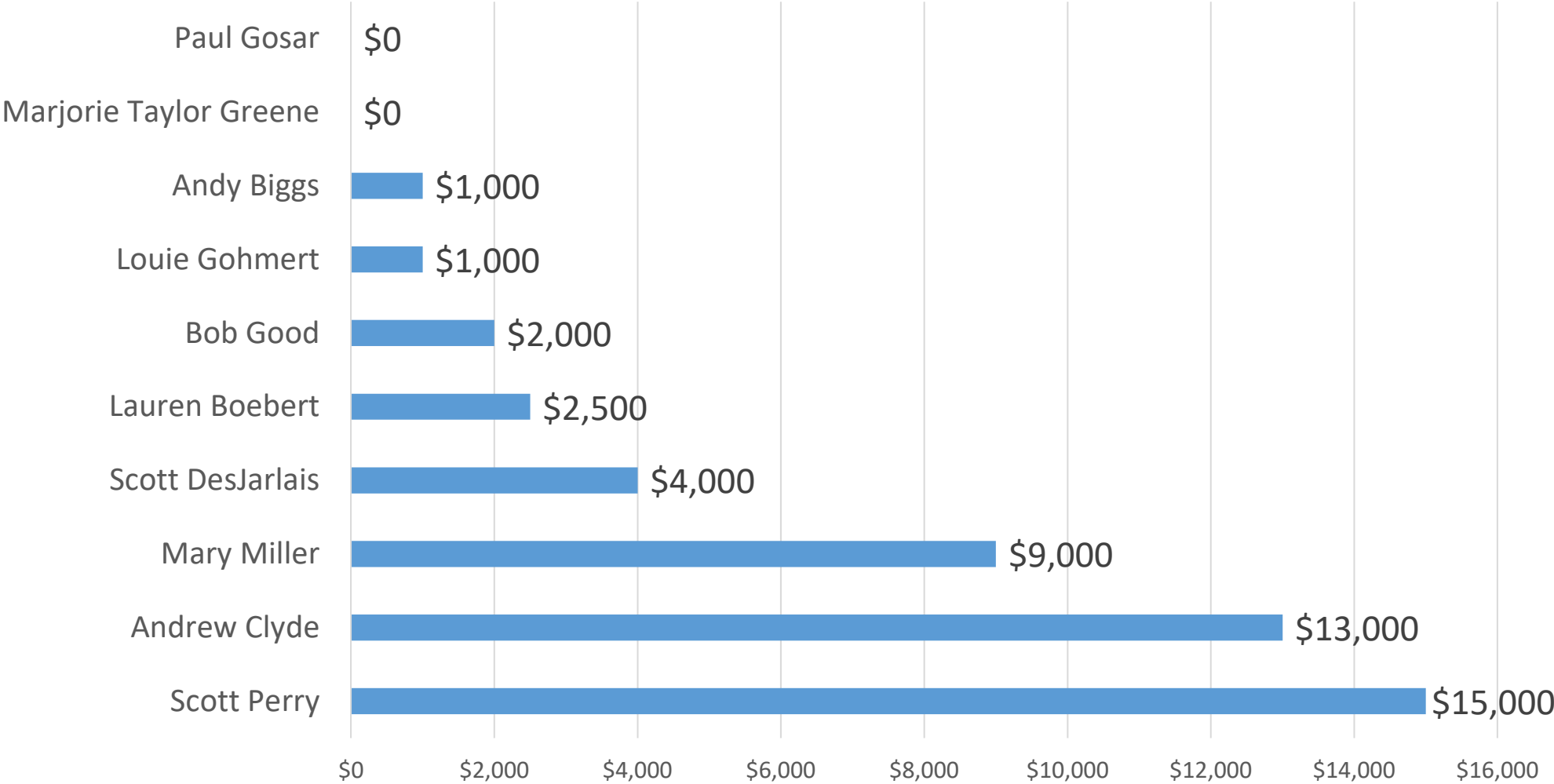
Top Republican Recipients – 2018 Cycle



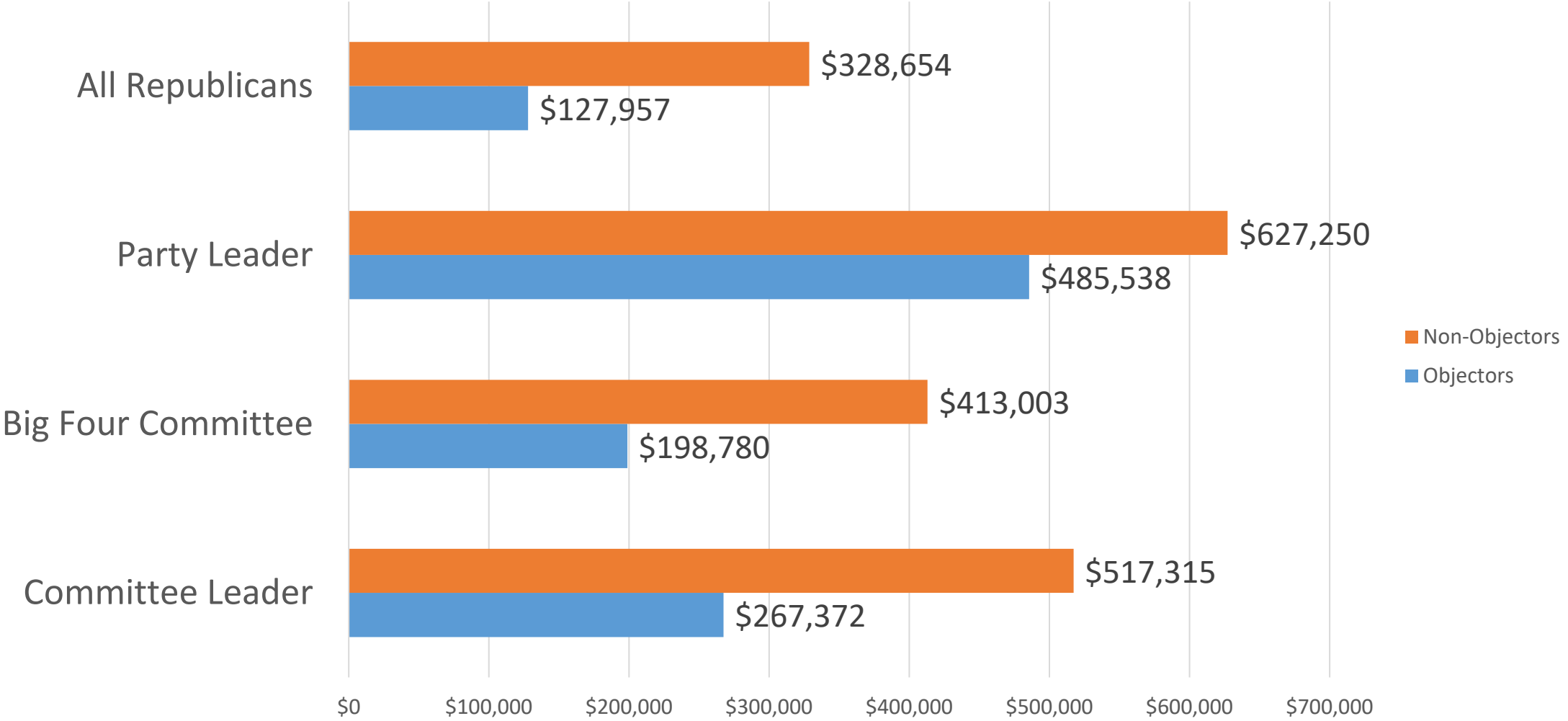
Comparing 2018 and 2022 Cycles



Bottom Republican Recipients – 2022 Cycle



Objectors vs. Non-Objectors



Key Findings

- Objectors received fewer contributions from Fortune 500 Companies than non-objectors
- Predictors of more contributions:
 - Committee Ranking Member
 - Party Leader
 - On a key committee
 - Non-objector
- PACs are practicing “principled pragmatism”



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