

Justin Maierhofer, Regional Executive TVA

October 2024



Our Mission

To serve the people of the Tennessee Valley to make life better.

Energy | Environmental Stewardship | Economic Development

Delivering on Our Mission to You

Energy | Environment | Economic Development



Provide affordable, reliable power.



Steward the Valley's natural resources.



Partner for economic growth.



Partnering to Serve You & Your Community

Partnering with

153 Local Power Companies

To serve

10 Million People 700,000 Businesses in Parts of 7 States 57 Large Industries & Federal Installations





TVA Created to Make Life Better



May 18, 1933 the TVA Act was signed.

TENNESSEE VALLEY AUTHORITY ACT

AN ACT

To improve the navigability and to provide for the flood control of the Tennessee River; to provide for reforestation and the proper use of marginal lands in the Tennessee Valley; to provide for the agricultural and industrial development of said valley; to provide for the national defense by the creation of a corporation for the operation of Government properties at and near Muscle Shouls in the State of Alabama, and for other purposes.

Be it enucted by the Senate and House of Representatives of the United States of America in Congress assembled. That for the purpose of maintaining and operating the properties now owned by the United States in the vicinity of Muscle Shoals, Alabama, in the interest of the national defense and for agricultural and industrial development, and to improve navigation in the Tennessee River and to control the destructive flood water in the Tennessee River and Mississippi River Basins, there is hereby created a body corporate by the name of the "Tennessee Valve Authority" (hereinfare referred to as the "Corporation"). The Board of Directors first appointed shall be deemed the incorporator, and the incorporation shall be held to have been effected from the date of the first meeting of the Board. This Act may be cited as the "Tennessee Valley Authority Act of 1933." [48 Stat. 8-89, 16 U.S.C. se. 8311]

Sec. 2. MEMBERSHIP, OPERATION, AND DUTIES OF THE BOARD OF

(a) MEMBERSHIP.--

- (1) APPOINTMENT.—The Board of Directors of the Corporation (referred to in this Act as the "Board") shall be composed of 9 members appointed by the President by and with the advice and consent of the Senate, at least 7 of whom shall be a legal resident of the service area of the Corporation.
- (2) CHAIRMAN,—The members of the Board shall select 1 of the members to act as chairman of the Board.
- (b) QUALIFICATIONS.--To be eligible to be appointed as a member of the Board, an individual---
 - (1) shall be a citizen of the United States;
- (2) shall have management expertise relative to a large for-profit or nonprofit corporate, government, or academic structure;
 - (3) shall not be an employee of the Corporation;
- (4) shall make full disclosure to Congress of any investment or other financial interest that the individual holds in the energy industry; and
- (5) shall affirm support for the objectives and missions, of the Corporation, including being a national leader in technological innovation, low-cost power, and environmental stewardship.

¹ For the purpose of identifying the sections that appeared in the original Act of 1933 and those that have been brought into the Act by amendment, references have been placed at the end of the sections. For example, the reference at the end of section 1, 85 stat. \$6.59, indicates that this section will be found in volume 48 of the Statutes at Large on pages 58 and 59.

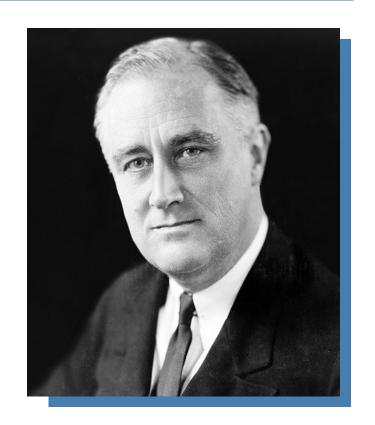




Improve Standards of Living

"Power is really a secondary matter...TVA is primarily intended to change and to improve the standards of living of the people..."

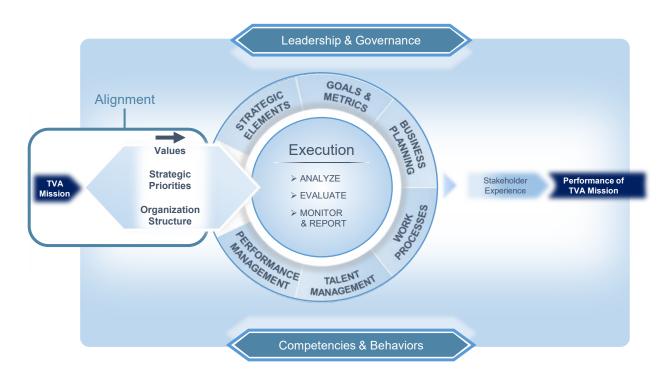
- President Franklin D. Roosevelt





TVA's Operating Model

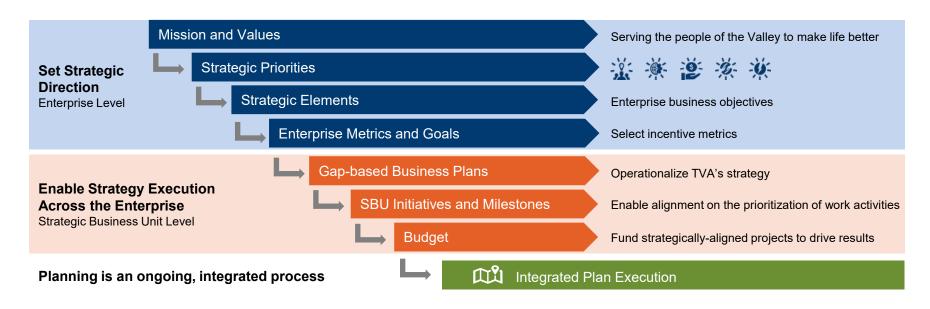
Framework governing TVA's business and operating activities





Integrated Planning Process

TVA's Integrated Planning Process Ensures Enterprise Alignment with Our Mission and Strategy





TENNESSEE VALLEY AUTHORITY