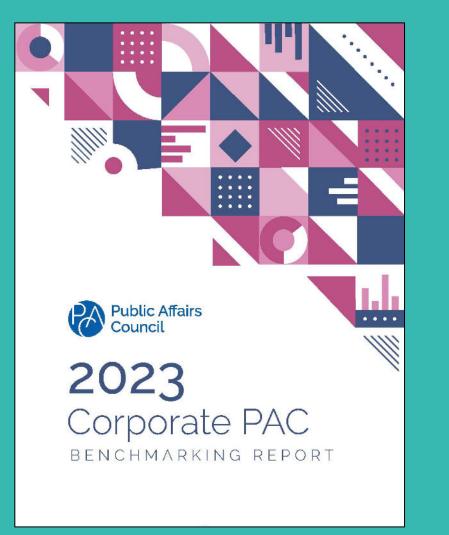
December 5, 2024



Corporate PAC Intensive

Solicitation Strategies



#### **Education Campaigns:**

#### What to Include



#### **Provide Context**

PACs are the most popular and transparent form of campaign finance



# Corporate PACs in 2024:

#### Fast Facts



(association, labor, cooperative or corporation)

were corporate PACs

56%

86%

of Fortune 100 companies operate a PAC



Source: FEC.gov

## A PAC is power in numbers



### Legal means of political participation

Corporations and associations are prohibited from directly contributing to federal candidates – but they may operate a PAC.



#### PACs are strictly regulated

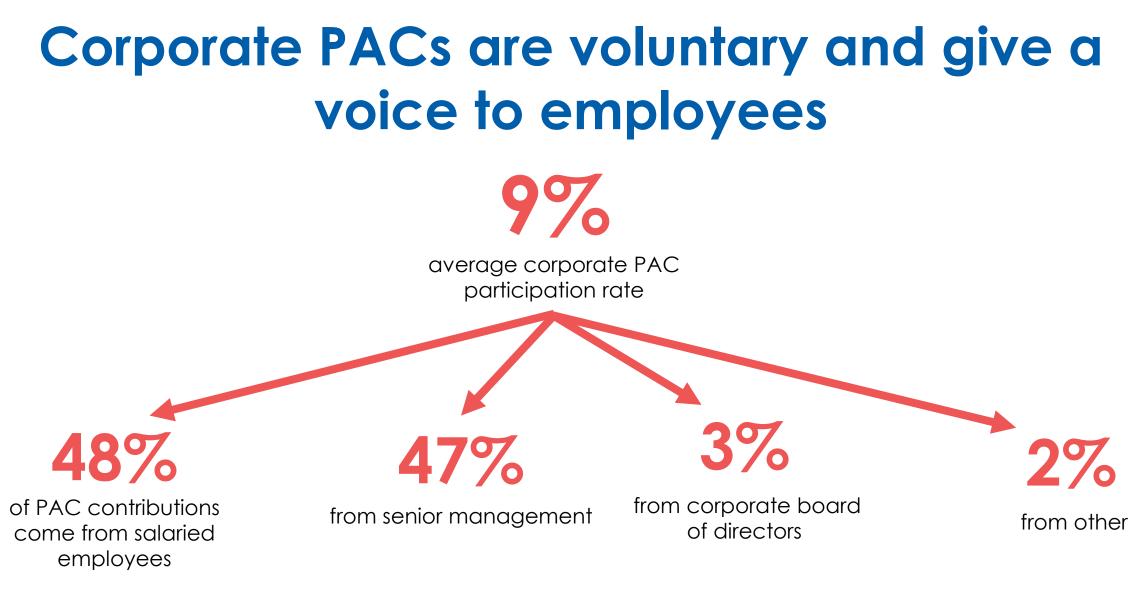
A PAC is regulated by the FEC and only allows for voluntary, individual contributions under stringent guidelines for participation.



#### PACs are legal, transparent and federally monitored

PACs allow businesses to express united interests with one powerful voice.







# Debunk myths: super PACs vs. traditional PACs

#### A corporate PAC is <u>not</u> a super PAC

Super PACs:

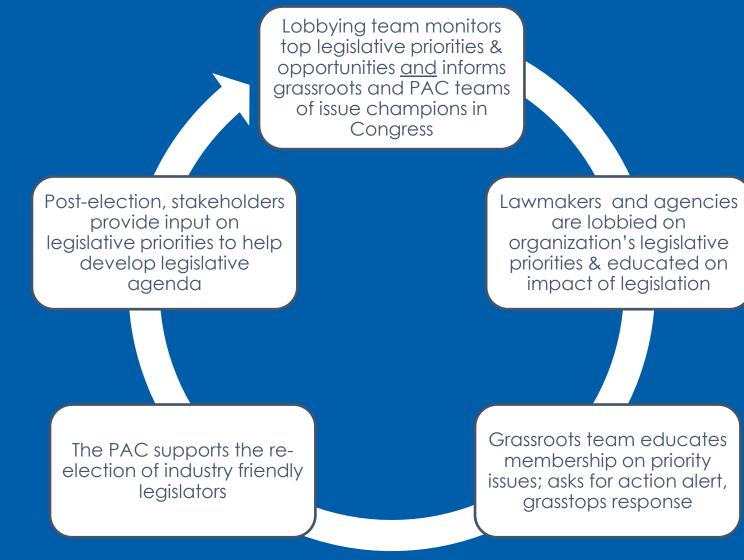
- Individual and corporate money spent on uncoordinated ads and communications
- Money is <u>not</u> contributed directly to candidates

Traditional PACs:

- Other than individuals, traditional PACs are the only entities that can give to candidates
- Corporate PACs avoid Super PAC involvement. Only 4% contributed to Super PACs in the 2021-2022 election cycle according to the 2023 Corporate PAC Benchmarking Report

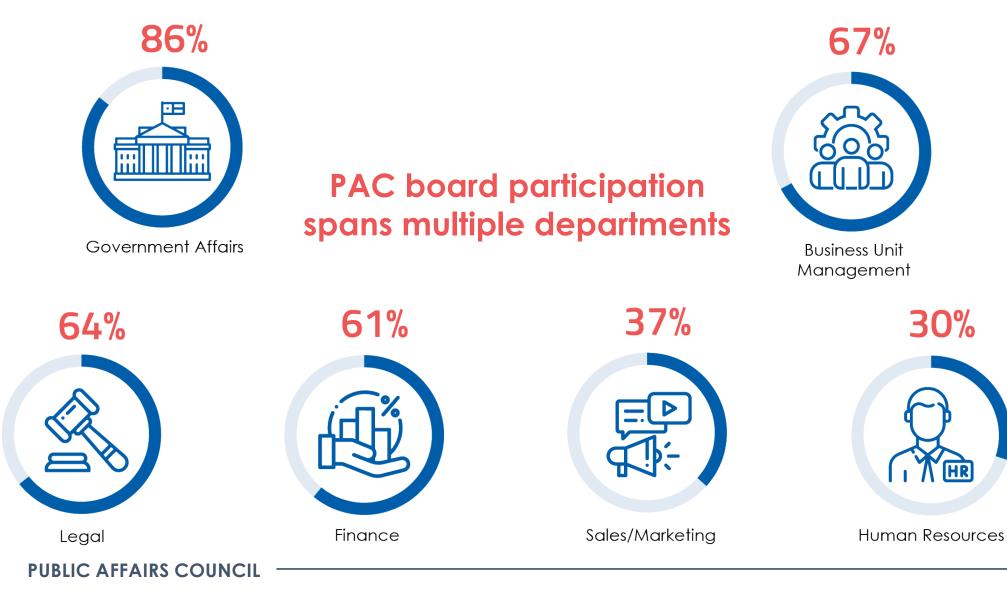


#### Where does the PAC fit?



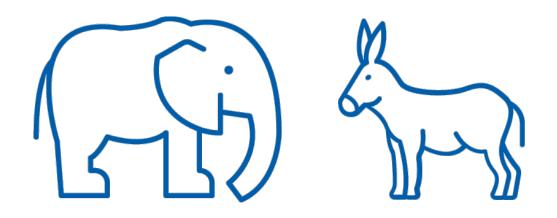


### **Corporate PACs are inclusive**





#### PACs are bipartisan



On average, in the 2021-2022 election cycle, corporate PACs contributed:

46% to Democrats53% to Republicans1% to Independents

Source: Public Affairs Council 2023 Corporate PAC Benchmarking Report





### **Business priorities drive support choices**

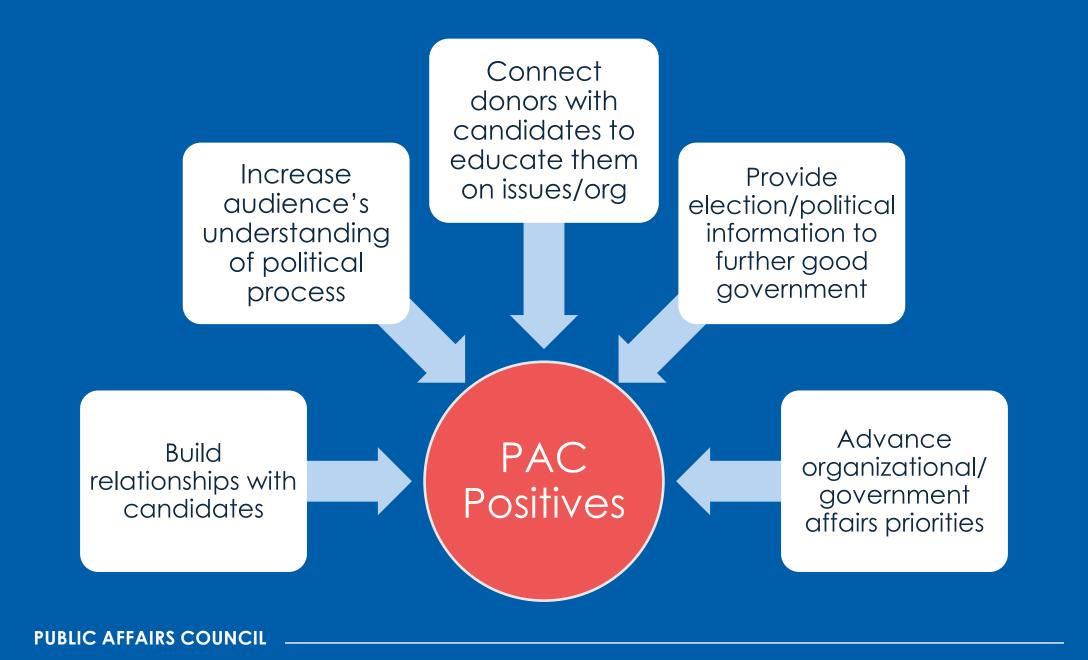


# Leadership and committee membership are key contribution factors

Eighty-four percent (84%) of PACs consider leadership position and membership on key legislative committees as factors in their contribution criteria.

Source: Public Affairs Council 2023 Corporate PAC Benchmarking Report







		PAC DONORS ONLY	ALL PAC ELIGIBLES
		Percentage	Percentage
PAC	PAC newsletter	58%	17%
	Virtual events, webinars or teleconferences on issues or featuring guest speaker	49%	33%
	In-person events (e.g., PAC education, issue overviews, and meet and greets)	45%	25%
	PAC annual report	44%	30%
	Issue updates via email and/or web	38%	38%
	Non-political communications (i.e. fun holiday reminders, recipes, wellness content, etc.)	14%	13%
	PAC-specific social media activities	12%	5%
	PAC advertising/awareness campaign	9%	49%
	Get-out-the-vote education	7%	60%
	Podcasts	5%	5%

Corporate PAC Communication Strategies

PUBLIC AFFAIRS COUNCIL

 $\mathbf{V}'$ 

### **Communications Best Practices**

Whether you have one annual campaign or ongoing solicitations make sure you are...

- ✓ Communicating often
- $\checkmark$  Seen as a source of political and legislative information
- ✓ Diversifying your messages and communication channels
- $\checkmark$  Segmenting your outreach when possible
- ✓ Regularly evaluating what motivates your contributors/eligible audience



#### **New Best Practices**

#### Public-facing disclosures

• Publicly available websites with corporate political involvement policies, lobbying reports, political contribution disclosures, or links to FEC reports

#### • Engaging employee resource groups

- Have ongoing dialogue
- Make sure there are no surprises
- Give well-supported reasoning for contribution decisions but <u>understand they might still disagree</u>
- Look for other, more meaningful ways the GR department can support their goals
- Strive for alignment when possible and reevaluate frequently
- Remember the purpose of the PAC!
  - To advance business interests; can't respond to every social issue
  - Contributions are voluntary



## Post questions in the chat!

#### **Contact Information**

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