

Corporate Climate Advocacy in practise

April 2025





One of the world's leading consumer goods companies

A global business, with a local footprint



Making, moving and selling some of the world's most loved drinks



Classification



Customers

€20.7bn

31

Markets

3.9bn

Unit cases sold each year

Annual revenue

Coca Cola EUROPACIFIC

The RPE framework can help you achieve business goals

From: parallel, sometimes conflicting agendas.





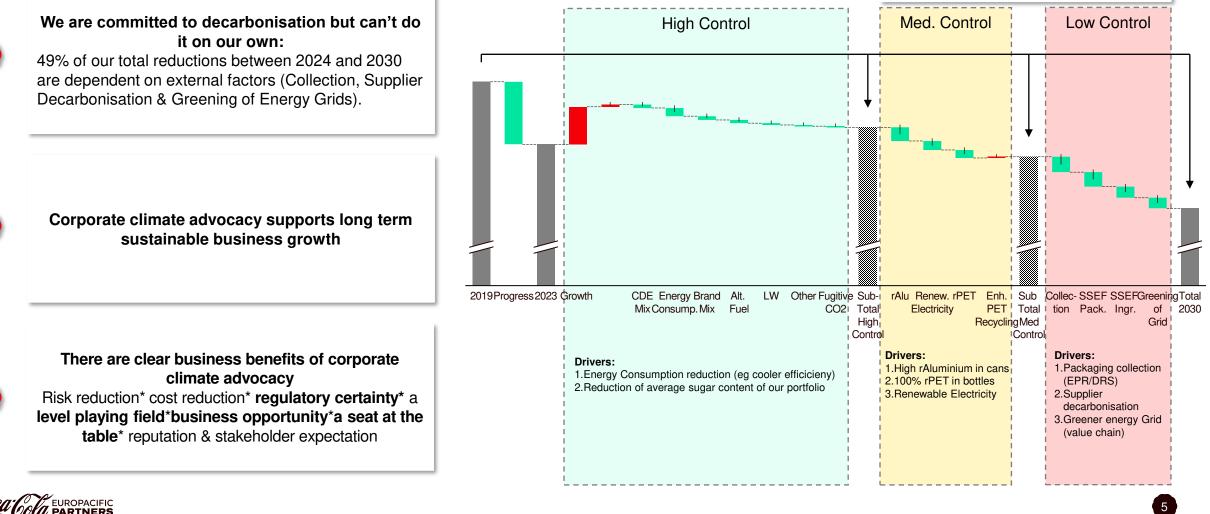
To: public affairs & sustainability working on mutual agenda to support sustainable business growth.



Corporate climate policy engagement aims to match corporate advocacy with the ambition of implementing climate commitments

CCEP's sustainable growth goal:

Create a pro-climate policy environment that enables the transformative change needed to deliver This is Forward



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Sustainability is baked into our business, and so is corporate climate policy

Advocacy

Accountability

A clear point of view: External policy position papers

Advocacy partner for sustainability teams: Enabling legislation to support delivery of carbon roadmap

Active members of stakeholder coalitions: Direct engagement with peers, NGOs, thinktanks, policymakers

Adding our voice on priority topics: Fossil fuel transition, Global Plastics Treaty

Collaborating for progress: World Economic Forum Reuse Metrics, WRI Clean Energy Accelerator, Indonesia, ReFresh Alliance

Participating in international events to drive local action: London Climate Action Week, NYCW, World Water Week, Hamburg Sustainability Conf.

Our Climate Advocacy Principles

We know that the climate-related challenges the world is facing are greater than ever and we recognise that our future decarbonisation trajectory to reach net zero emissions by 2040 will also depend on the actions of those around us. Critically, the actions taken by governments to support the clean energy transition and create the right enabling conditions for decarbonisation across our entire value chain will be crucial. This is why we support progressive climate action and policies that align with the Paris Agreement and a 1.5-degree pathway. And it's why we engage in climate-related advocacy around seven key areas, designed to support the delivery of our net zero and zero waste goals:

- 1. Engaging suppliers and collaborating to decarbonise across our entire value chain.
- 2. Accelerating the transition to a circular economy by supporting the principles of reduce, reuse, recycle.
- 3. Investing in low carbon technology innovation.
- 4. Supporting the roll-out of renewable electricity and energy.
- 5. Enabling more sustainable logistics and transportation.
- 6. Implementing water stewardship principles and partnerships to protect watershed health.
- Helping in the preservation and regeneration of biodiversity, including ending deforestation risk and sustainable agriculture.

Disclosure:

Increased level of evidence on both direct and indirect corporate policy engagement required in CDP Disclosure

Climate Advocacy Review:

Independent assessment of 'Policy Chasm' for Climate Transition Plan and alignment of CCEP's most material IAs with CCEP's climate advocacy priorities

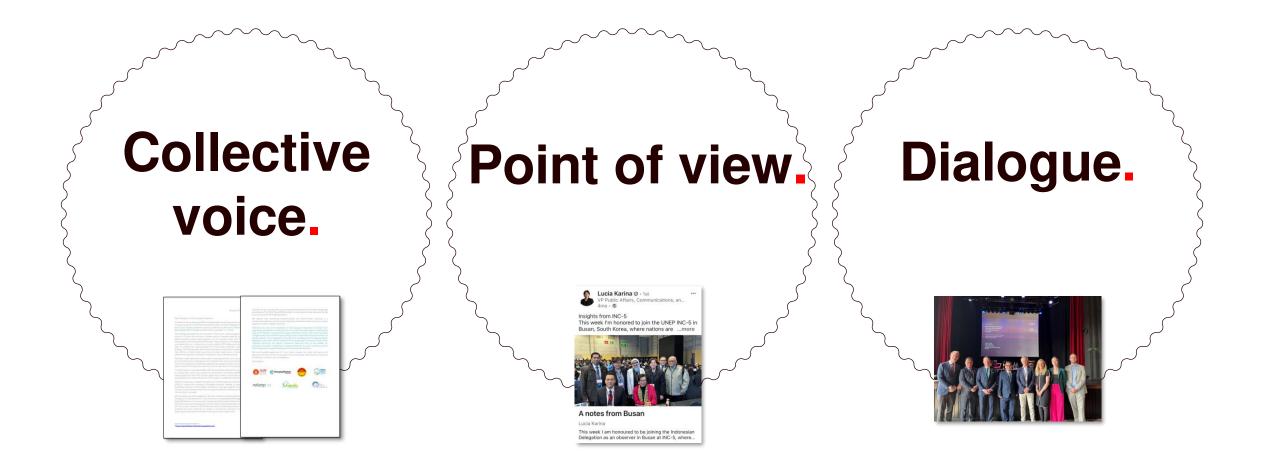
IA capability building:

Support capability building and informal coalition forming on key files & climate action milestones

Supported by board governance routines

COCA COLA EUROPACIFIC

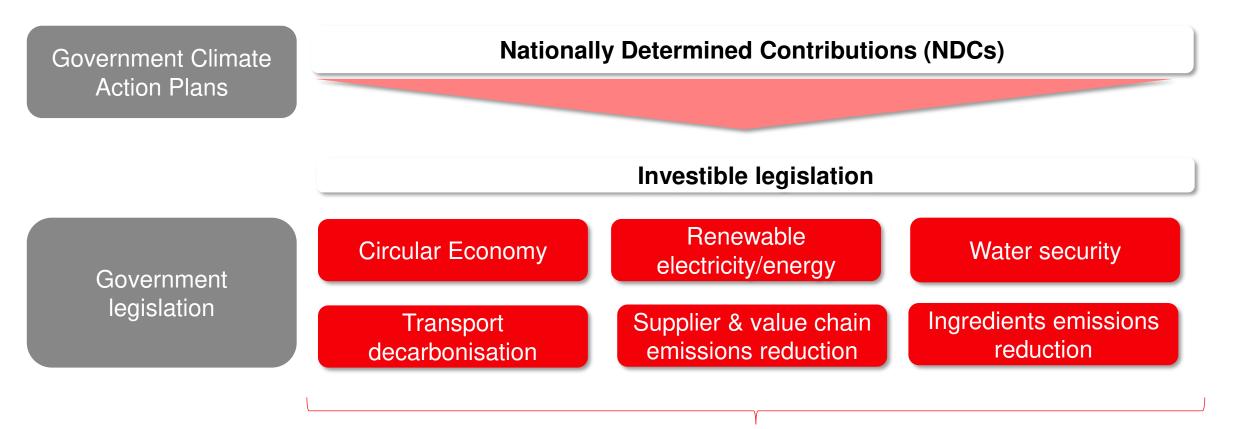
What does using our voice mean to us?





Classification - Internal

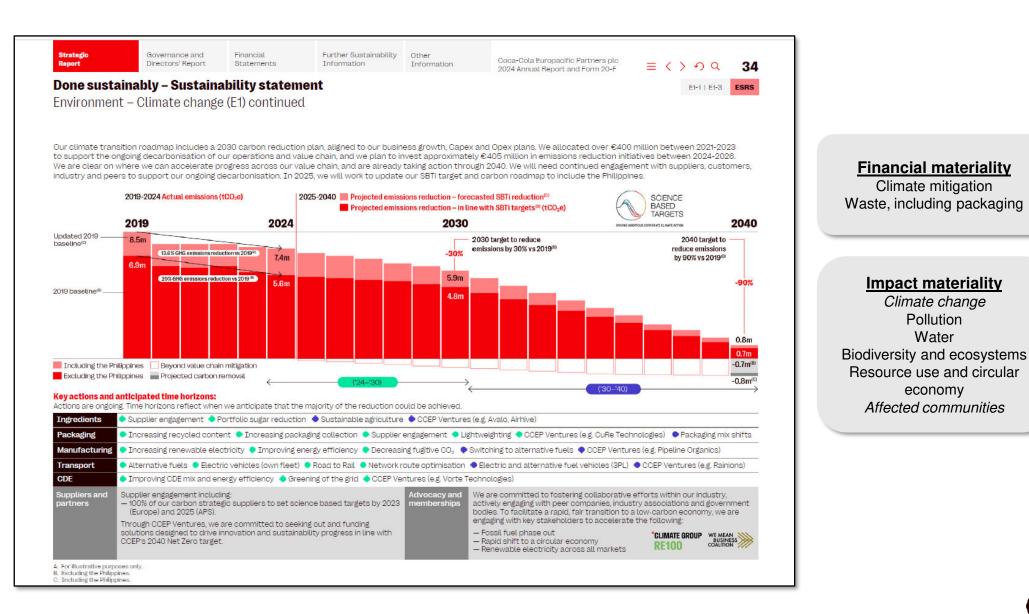
Climate advocacy is embedded within existing advocacy topics



Business & sectoral relevance Clean Industrial Deal: competitiveness & resilience



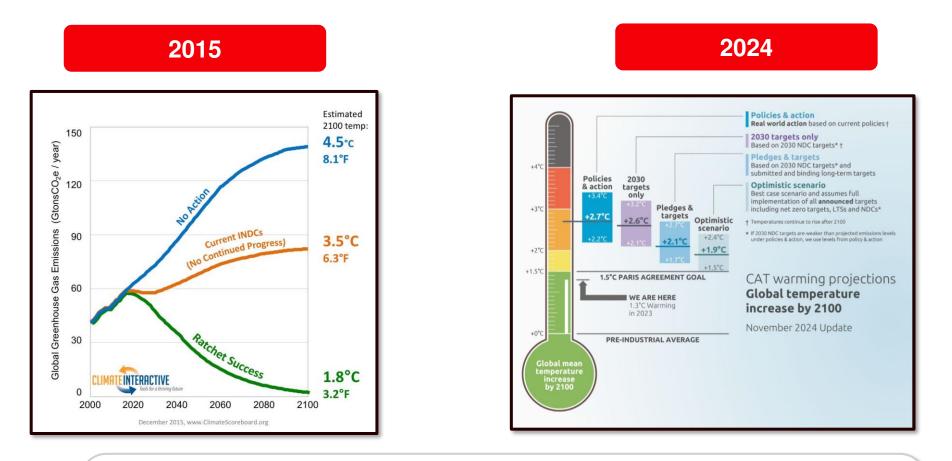
Our first year of ESRS reporting provides business clarity in support of RPE





Classification - Internal

Why does corporate climate advocacy still matter? We can't do business on a dead planet



Competitive sustainability makes business sense The voice of business helps create an ambition loop US policy creates bumps in the road but won't stop the momentum

Recommended Reading: Cambridge Institute for Sustainability leadership (link)



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