



State Level Contributions from a Federal PAC

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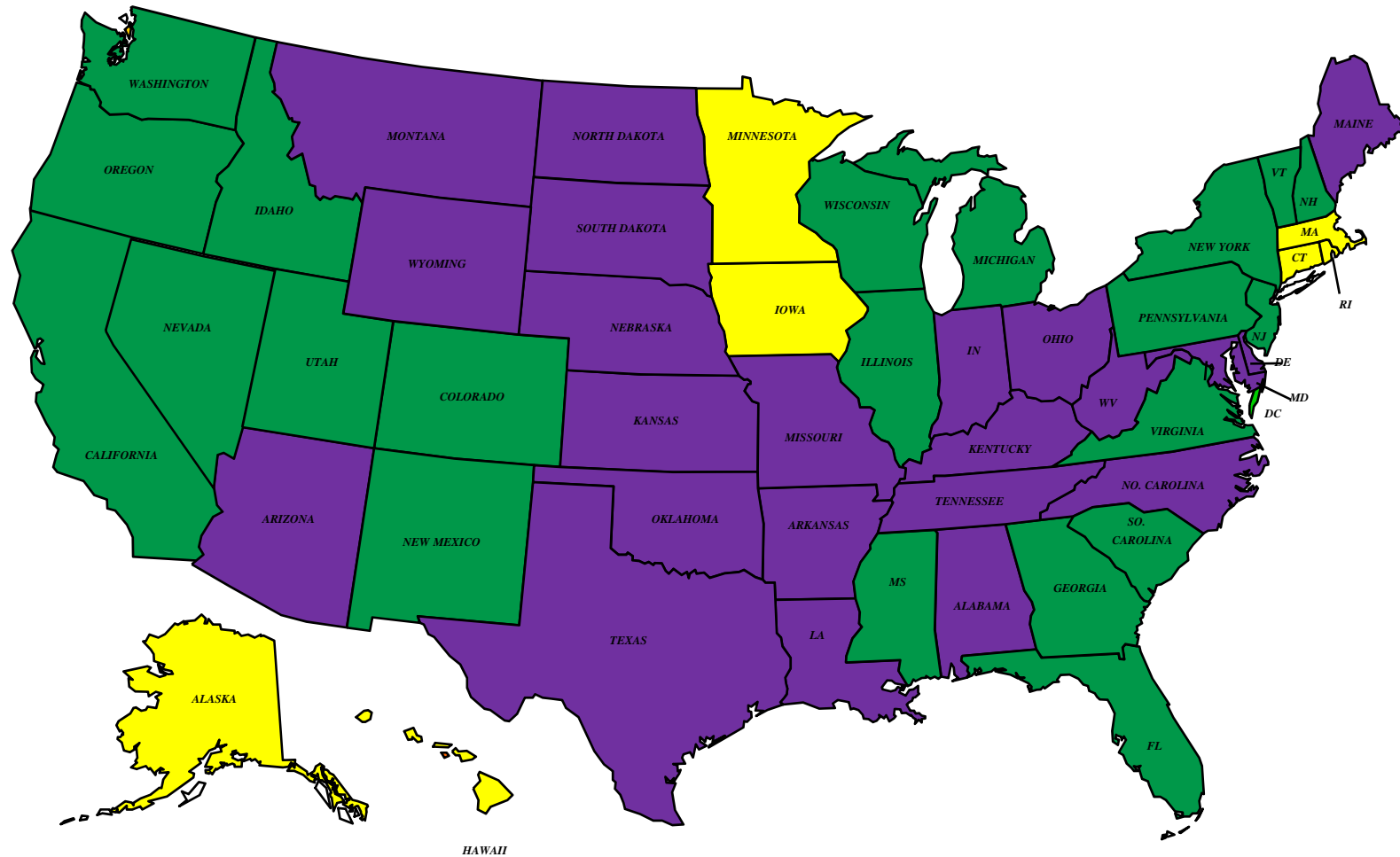
J&J PAC – Federal PAC

- We give in 22 states from our federal PAC
- State PAC budget equals at least 25% of PAC budget

J&J Corporate Political Fund

- We give in 21 states from the Corporate Political Fund
- Static budget of \$350k

View from the Top



Why Have 2 Funds?

- Limited resources
- PAC dollars are growing

How to Determine PAC vs. Corporate Money

- Limits in different states
- Reporting requirements
- Where we have facilities, employees, retirees

Johnson & Johnson